

MEDICAL EDUCATION DEVELOPMENT PROGRAM

FINANCIAL AID APPLICATION

Larry D. Keith, MS – Assistant Dean of Admissions/Associate Director of OED/Director of Special Programs

- Policy** The Program makes every effort to assist participants who would not be able to attend without financial aid. Because the Program's stipend funds are limited, assistance is awarded on the basis of need, as determined by the Student Aid Report (SAR Report) that is generated from your current submitted Free Application for Federal Student Aid (FAFSA) form or current tax forms. Provide copy of parent's tax forms if you are claimed as a dependent. Typically, the majority of participants receive substantial or complete stipends. **All participants** must submit either a copy of the most current Student Aid Report (SAR) or income tax return form.
- We will need a copy of your Student Aid Report (SAR Report) [generated from your FAFSA Application] or a copy of your income tax return. The MED Program will normally treat you as "independent" but needs this information for its records. Be sure to explain items as directed in the instructions or to provide any additional information you feel is important in understanding your circumstances.
- If you are not familiar with the Student Aid Report (SAR Report), you might want to ask a financial aid officer to help you with this. Do not hesitate to write or call the MED Program as well if you have special questions.
- Plan Ahead** You should discuss the increased amount of financial aid you may need for the next academic year with the financial aid office of the institution you plan to attend. Many schools can try to assist a student in adjusting for the loss of summer earnings if notified at the earliest possible moment in the preceding spring. Do **not** wait until you know whether you will be admitted to the MED Program.
- Budget** The Schools of Medicine and Dentistry cover all basic instructional costs (tuition, text, lab supplies). An approximate minimum budget for other expenses for a single student includes:
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|-------------------------------|------------------|
| Housing (dormitory cost) | \$ 500 |
| Student Health and other fees | 80 |
| Food | 850 |
| Personal | 300 |
| Travel | <u>variable</u> |
| | \$1,730 + Travel |
- Amount of Aid** The usual stipend available for a single student is based on the estimated living expense budget. (This figure is adjusted each spring on the basis of funds available and periodic cost increases.) Participants receiving aid should plan to live as economically as possible. In certain cases (e.g., exceptional travel costs, married student), a stipend **may** be available.
- Guideline for Estimating Aid** If you are currently receiving aid from the school you attend, based on financial need, you can generally assume you qualify for a stipend covering a similar portion of MED Program expenses. We consider both federal low income eligibility guidelines and per capita family income (before taxes) in determining the amount of support provided by the program and the amount of family contribution.
- The amount of family support might be reduced if there have been unusual or extra expenses in the past year. The program usually would expect the first part of any family contributions to help cover the cost of housing with the next part of any funds remaining towards travel, personal expenses and food.
- Address Application and Inquiries To:** Georgia B. Njagu – Business Services Coordinator
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