

Welcome back to a new academic year!! The Financial Aid Office would like to make you aware of some things to keep in mind as you start the new year.

We realize that some of you did not receive the email that was sent to you on June 19th about your financial aid, so please read this carefully.

Your Financial Aid Award

Your award is available for you to view at MyUNC (my.unc.edu). For any changes to your award please contact the Financial Aid Office at somfinaid@listserv.med.unc.edu. Your loans have been disbursed, so if you'd like to cancel a portion or all of your loans, please send us an email and we will guide you through the process of returning funds.

Tuition Increase

For the 2007-08 academic year, the School of Medicine has increased in-state tuition by 5% from last year. (*In 2006-07, tuition was \$9802 and 2007-08 tuition will be *\$10,292*) Out-of-state tuition increased by the in-state dollar amount, which is \$490.10. (*In 2006-07 tuition was \$33,468 and 2007-08 tuition will be *\$33,958*)

**These rates are estimates and contingent on action by the North Carolina General Assembly.*

How you will be charged

In your third year, you will pay for seven clerkships at a rate of **\$1470.29 per clerkship and fees per term of \$813.54**. You may be enrolled for more clerkships in the fall term than in the spring term or vice versa. Which means you'll pay more tuition in the fall than in the spring or vice versa.

For example, if you are enrolled for 4 clerkships in the fall at a rate of \$1470.29 your tuition will be \$5881.16 and fees of \$813.54 totaling \$6694.70 for the fall. If you are enrolled for 3 clerkships in the spring at rate of \$1470.29 your tuition will be \$4410.87 and fees of \$813.54 totaling \$5224.41 for the spring.

What does this mean for you? Your financial aid will be disbursed equally across the terms but you may be charged tuition in unequal amounts depending on the number of clerkships in which you'll be enrolled.

NOTE: Some of you may be enrolled for a fourth elective during your third year. The cost of an elective is \$1286.50 that has not been included as part of your financial aid. During the semester we will get a list of all students registered for a fourth year elective from Leanne Shook and revise your financial aid to reflect this cost. Only if you accepted your full financial aid packet will we revise your financial aid to include the additional elective cost.

Tuition/Fees Due Date

Your tuition/fees must be paid or deferred by Friday, August 3rd. Bills were mailed on Friday, June 22nd. If you did not get a bill this does not mean you are not responsible for paying or deferring your tuition/fees. If you are not a financial aid recipient, you must pay your bill by the due date.

Loans/Scholarship Disbursement

Your loans less tuition and fees were disbursed early July. If you'll be receiving a scholarship, this will disburse mid-August.

If you questions about financial aid, please contact the Financial Aid Office at somfinaid@listserv.med.unc.edu or by call (919) 962-6118.